

THE RESILIENCE



ANNUAL REPORT 2022



PUBLISHER

Congo Challenge

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Welcome to our **Yearbook 2022**, a comprehensive retrospective of the past year of our activities.

Our annual report presents the key events that have shaped that have shaped the activities of our of our think tank.

This year, our dedicated dedicated team has worked tirelessly to respond, as in the past, to the concerns of our customers and and partners. Operational in the Democratic Democratic Republic of Congo since 2017, our mission is to support companies and institutions operating country, offering them services tailored services.

the concerns of our customers and and partners. Operational in the Democratic Democratic Republic of Congo since 2017, our mission is to support companies and institutions operating country, offering them services tailored services.

In addition, **Congo challenge** offers its clients an extremely range of services, with the ultimate ultimate ambition is to become one of the best partners in private and public sector and public sector in the DRC and continent.

Over the 6 years of our existence we have support from the ADB, PADMPME with the the SDE component and various strategic development projects.

We should also mention our strategic support strategic support to the governments of certain countries such as Guinea and Togo, which have received benefited from a wide range of support focused on setting up programmes government support programmes.

Be that as it may, the report 2022 activity report is a reflection of a country in constant economic change, relations with our customers and and partners, not to mention the vicissitudes the vicissitudes of Congolese politics which have had a negative impact on our portfolio.

Notwithstanding this gloomy political political backdrop, **Congo challenge** remains optimistic about its ambitions which are gradually being realised with great enthusiasm and enthusiasm and serenity so far For our company, excellence and satisfaction remain our watchwords the watchwords that we will apply relentlessly.

Proud of our development and of the efforts we have made, **Congo Challenge** aims to develop on the African continent African continent. And by meeting the expectations and needs of our partners needs of our partners, confidence generate new economic opportunities economic opportunities.

thanks to this chain of partnership that links us all Our aim is to offer you a global perspective that enables to understand the complex dynamics that shape our our economy.

We make recommendations based on our our expertise, highlighting investment opportunities, growth sectors growth sectors and potential risks to watch out for, etc.



1. INTRODUCTION

1.1. EDITORIAL



ON THE WAVES!

It's already been six years since our Congo Challenge has been the market, both nationally and international market, making a name for itself and building a reputation for the quality of our work and the rigour of our approach. Over the years we have been able to build up a solid determined team that is ready to face for whatever the future may bring.

Our team is made up of talented and motivated people, each bringing a unique expertise and a passion for a job well done. It is thanks to them that we have been able to continue offering top-quality.

They are our most valuable asset and the reason we are able to face whatever comes our way. We firmly believe in our commitment to helping our customers achieve their goals and improve their situation.

We are convinced that our expertise is an important strength to help them overcome challenges and their vision.

We are always striving to improve and develop to be able to deliver the best the best possible services in a timely service as possible.

Although there have been some difficult times, we are optimistic about the future.

Every obstacle we have overcome has made us stronger and more resilient. We have learned to adapt, to be flexible and to find creative solutions to problems that seemed insurmountable.

We have developed new skills and new ways of working that enable us to be more efficient and productive.

We look to the future with the future with serenity and anticipation, because we're ready to take on challenges that lie ahead. our path.

We can build a bright and promising future for our customers, our employees and our company.

We're proud of what we've accomplished over the past six years and we're excited to see what the future holds. Thank you for joining us on this exciting journey.

2. CONGO CHALLENGE IN BRIEF

2.1 A WORD FROM THE CHAIRMAN OF THE GENERAL MEETING OF SHAREHOLDERS



MATATA PONYO Mapon
Chairman of the
General Meeting

ANTICIPATE AND MANAGE GLOBALLY

At this time of reflection and evaluation, I would like to take a moment to look back on the last two years, which have been extremely complex and challenging in the course of our business. Faced economic and political challenges that have profoundly affected our ability to win markets, these dark times have tested our resilience and determination, but I am proud to say that we have stood firm.

On the economic front, we had to contend with a global economy that had to cope with an uncertain national economic and rapid changes in the markets. Macroeconomic imbalances created a climate of instability that made it difficult to achieve some of our financial targets. With an economy that is also vulnerable to exogenous shocks and major socio-economic challenges, the country is facing a further deterioration in living conditions of its population.

However, we have responded to these challenges by adapting our strategy. But the difficulties not limited to the economic aspect. We have also faced political challenges that have had a significant impact on our business. But I don't want to dwell on this subject.

Despite this, we have continued to demonstrate our agility and flexibility, looking for innovative ways to overcome these obstacles and maintain our competitiveness.

The last two years have been difficult, but I am convinced that we have weathered the worst of the storm. We have learnt from these trials, we've grown stronger and we're better prepared for the future.

Faced with such a gloomy picture, our common common fate requires a combination efforts by public authorities and and the private sector to find appropriate solutions to the socio-economic economic crisis.

It is with this in mind that our Congo Challenge, in its studies and strategic supportand strategic support, continues to produce adapted to the current context context, formulating responses and responses and recommendations and recommendations to alleviate the suffering of our people.

All this shows the need for developing countries to have entities capable of supporting the development of nations through the perpetuation of good governance and the consolidation of strong leadership. In this respect, Congo Challenge is a response to this this need.

To meet the diverse and often complex needs of its customers, Congo Challenge draws on proven and diversified skills with a proven track record in both in both the public and private sectors.

It is always a privilege for me to chair this firm in order to accompany my country, the DRC towards emergence and through the of change it is called to undertake.

Our commitment to the quality of our studies remains unchanged, and we are ready to seize the opportunities opportunities that come our way. opportunities.

The firm uses and consolidates the know-how of its experts, who can to act as advisors both local and international.

I would like to express my gratitude to each and every one of you for and resilience in the face of adversity. in the face of adversity. hard work and commitment have been indispensable in keeping us on course difficult circumstances.

Together, we have succeeded overcome these obstacles, and together, we will forge a promising future for our company.

A handwritten signature in green ink, reading "Hassan Lonyo Dzagou".

2.2 WORD FROM THE MANAGING DIRECTOR



LOKOTA ILONDO Michel-Ange
General Manager

A PERIOD CONSOLIDATION OF ASSETS...

2022 has been an eventful year for company. The year was marked by a number of major events that had a significant impact on our activities. However, thanks to the resilience and commitment of our team, we were able to overcome these difficulties and maintain our market position.

Despite the disruption the business has we were able to complete a number of important consultancy assignments. We worked for the government with funding from multilateral donors in two assignments, including: (i) analysis of the fiscal space, development and implementation planning and programming tools at national level; and (ii) Supporting CNSSAP in the management of its investments in real estate assets :

- More explicitly, the objectives pursued in the above-mentioned missions are as follows: Analysis of the tax space: The objective of the study was to provide an analysis to assist the country and its provinces in planning, budgeting and financing of public policies. Indications on improving the institutional framework and regulatory framework governing the budgeting and financing of public policies at central and provincial level. The aim is to create the conditions necessary for the mobilisation and channelling public resources towards the country's development priorities. The study also led to capacity-building modules for stakeholders at national level to implement the conclusions and recommendations implemented effectively. This approach has enabled the country to develop sound public policies, appropriate budget management tools, and staff trained in the mobilisation and management of human resources.

resources. resource mobilisation and management budgeting and policy monitoring and evaluation.

- Support for CNSSAP in Investment Management in Real Estate Assets : the main objective of the mission was to analyse the financial situation of CNSSAP, the real estate sector in the DRC and the investment investment options, which will enable it to propose an operational and practical mechanism for of this financial investment instrument to the of CNSSAP. The first phase of the mission was devoted to mobilising the teams and data collection. While the second phase involved data processing and drafting. A proposal on the placement system was formulated to the CNSSAP. The final phase was devoted to the implementation of the management and reporting.

Congo Challenge has also supported other public and private institutions institutions in achieving their their corporate purpose.

All these interventions by Congo Challenge reinforces our conviction on the need for developing countries particularly the DRC, to invest in research and development development and to have appropriate research centres, in particular think tanks, which have the necessary intellectual freedom and the appropriate expertise to inform decision-making in the various areas of national national life and to enable States to fulfil their roles effectively their roles. In this respect, I remain convinced that that strong and enlightened leadership the key to ensuring that less advanced countries to begin the path towards emergence and and improving the living conditions of their populations.

I would like to highlight the resilience of our company in 2022. We have managed to adapt to changing market conditions and maintain the quality of our services.

We have also maintained our commitment to our customers and partners, ensuring that their needs are met effectively and efficiently.

In 2023, we have high hopes for new markets and new growth opportunities for our company. We are convinced that our expertise and our commitment to our customers and partners will enable us to continue to excel in our business and to overcome the challenges we face.

I would therefore like to thank all our partners for their continued confidence in our company. We look forward to continuing to work with you in 2023 and beyond, providing superior services and contributing to the development of our communities.

Finally, I would like to take this opportunity to congratulate the General Management team and all the staff of Congo Challenge who, even with the difficulties encountered in 2022, have remained dedicated and committed to achieving the company's objectives.

Thank you very much. I believe that together we can together, we can ensure that Congo Challenge to Congo Challenge and and make our contribution to socio-economic development of the DRC first and, subsequently of our continent.

Michel-Angé Lokota Banda

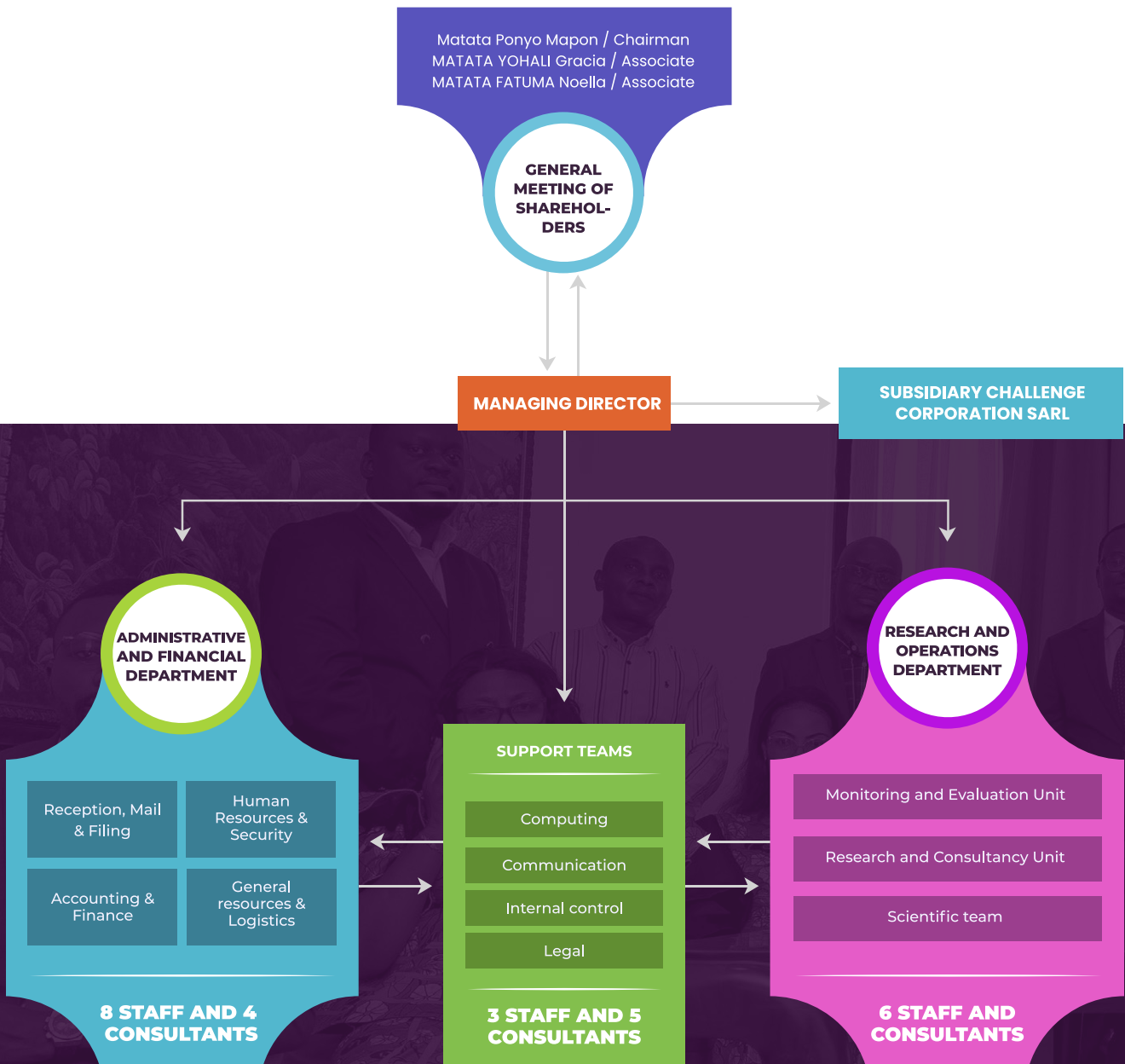


**/// Only those who dare to fail
greatly, can succeed. ///**

Robert F. Kennedy

ORGANISATION CHART

Schematic representation of the functional, organisational and hierarchical links of Congo Challenge. It gives you an overview of the distribution of posts and functions within our firm. and functions within our firm.



OUR VALUES

Corporate values are essential concepts for our team. They façonnent our collaboration and interactions. To be effective, we endeavour to adapt them to the particular qualities of our structure, often by often taking into account each other's opinions.



6 values

IMMUTABLE PRINCIPLES GOVERNING PRACTICES AT CONGO CHALLENGE.



Executive Team

The General Management is proud to present our team of experts. Our highly qualified and experienced agents have earned a solid reputation for their quality work and commitment to our customers.

Our team is made up of researchers, analysts and consultants who are passionate about what they do. They are dedicated to helping our customers achieve their objectives by delivering innovative solutions and concrete results.

General Management appreciates their professionalism and their expertise is available to support you in your projects.



KUTALU MILOKO Julie
Administrative and Financial
Manager



**NTAGOMA KUSHINGANINE
Jean-Baptiste**
Scientific manager



MIKIELE MOYA Akim
Head of quality control for
infrastructure contracts



KABISHI MUKUNA Mado
Assistant to the Chairman of the General
Meeting of Shareholders



BOKA MABELE David
Expert Economist



WAULA LUZINGU Sacré
Expert Economist



LUBAMBA NGIMBI Hector
Legal Expert



UMBA NGOYI Deborah
Expert Economist



KOMBOZI BOLOMO Samuel
Assistant Accountant



ISHARA MUSIMWA Gentil
Junior economist



KADIMA KAZADI Joël
Junior economist

We are Congo Challenge!

Proud to work with talented agents, each in their own special field. Our agents have a passion for delivering the best results for our clients.

Our firm is made up of a diverse team of talented individuals who share a common vision and set of values. We believe that teamwork is the key to our success and we strive to maintain this and we strive to maintain this culture.



MATABARO AKONKWA Julie
Accountant



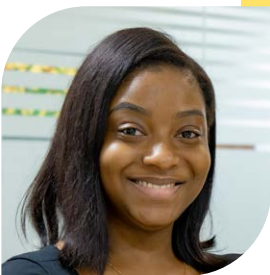
ZANTOTO BIKINDU Floride
Head of communications



SEZI BISIMWA David
Digital communications expert



TSASA VANGU K. Jean-Paul
Economist



KASONGO MUJANYI Jeanne
Assistant to the GM



BERTRAND SUMAILI Rosine
Administrative assistant



EKOMOZELE N'SOVE Tracy
Administrative assistant



Moise MANZAMBI
Graphic designer



BONGOTA Kolongo Yannick
Cleaner



POLE POLE SALUMU Joseph
Cleaner

3. HIGHLIGHTS 2022

3.1 TRUSTING IN THE FUTURE

Our determination to contribute to the development the economic foundations of the Democratic Republic of Congo remains unwavering. As an economic research firm, we have acquired a solid reputation in our field over the last five years. We are confident that we will our ability to build on this reputation over the next five years.

Our optimism is justified by the upward trend in the number in the number of companies looking for innovative innovative business solutions improve their performance and profitability. For some time, this trend has shown no sign of slowing down, which has increased demand for our services.

To continue to meet this high demand by providing high quality services to its customers, Congo Challenge is investing in the ongoing training of its

team. What could be more natural ? the study of current economic trends and forecasts for the coming predict that the country is brimming is full of tempting markets. Our ambition is to win them over in the next few years. We're going to win them. We are working to offer cost-effective solutions to these markets to help them to help them achieve their goals.

We work to offer customised economic solutions to these markets to help them achieve their goals. We pride ourselves on our ability to anticipate future economic trends.

We are proud of our ability to anticipate future economic trends. We are proud to have a dedicated team dedicated to researching and analysis of economic trends and market data. This information we use as a benchmark to advise and help our customers make informed decisions.

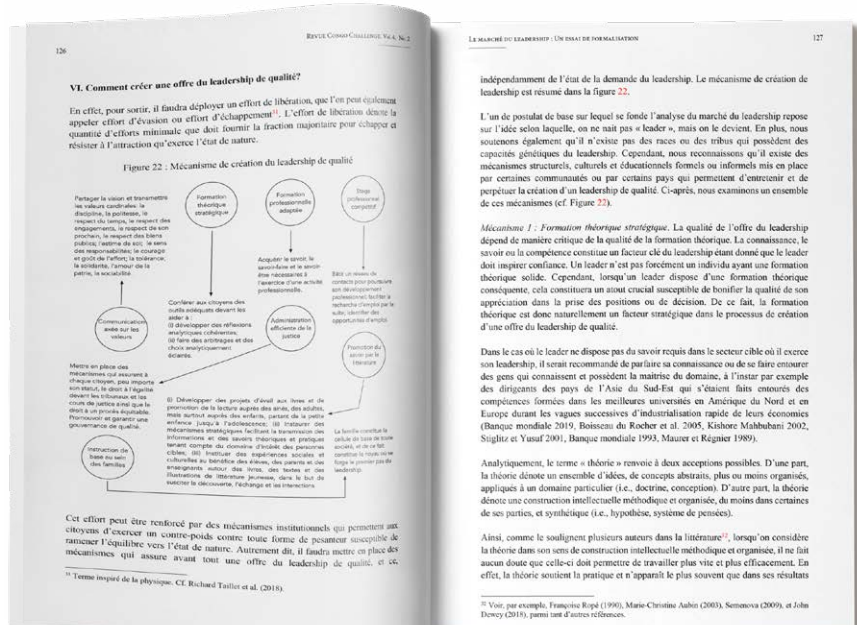
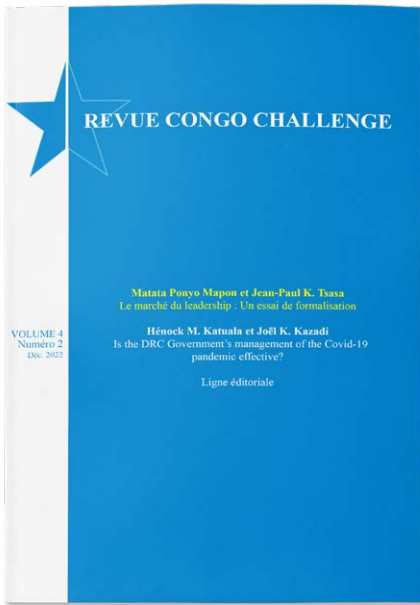
We are committed to continuing to invest in our team to remain at the forefront of our industry. We will continue to invest in cutting-edge analytical tools to continue to deliver superior, innovative business solutions to our customers. We plan to continue to invest in technology to remain competitive in the marketplace.

To sum up, our future prospects as an economic research firm are very promising. We look forward to the demand from new clients to help them achieve their economic goals. We would like to thank those who have placed their trust in us. Congo Challenge is always available to support you in your economic projects.

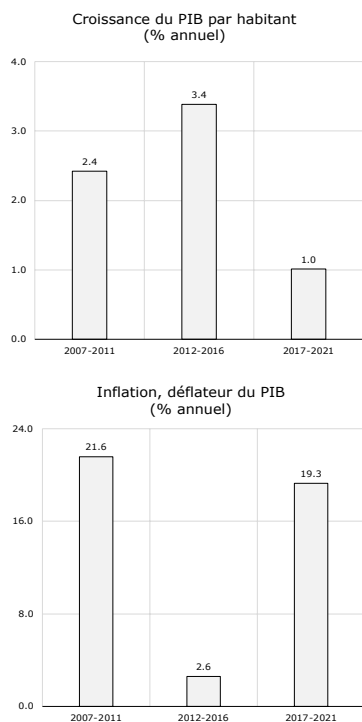


3.2 BRANDED PRODUCTS OF CONGO CHALLENGE

Journal Congo Challenge



OVERVIEW OF MACROECONOMIC PERFORMANCE IN THE DRC: 2007-2021



CCR is four years old since its publication in 2019 and is continuing to be consolidating biannual publications despite significant challenges relating to the lack of research capacity within institutions of higher and university and universities in the DRC, and the insignificant number of research research centres in the country.

The major challenge was to line up articles of a scientific standard and in a minimum quantity to guarantee an international standard for a scientific journal. This has not been easy. In fact, in 2022, the number of articles submitted for publication was 10, and only 60%, or 6 articles, were published in the two issues of volume 4.

With the aim of pursuing a continuous and growing trajectory in scientific publishing, the people in charge of the Revue Congo Challenge have decided to take an important step: that of indexing it.

It should be remembered that the process of evaluating the quality of

scientific work can be optimised by "indexing" the journals that publish these articles. Indexing a scientific journal consists of inserting it into bibliographic databases that are electronically accessible to the rest of the scientific community in order to increase the journal's visibility. In other words, indexing a journal means that the references cited in it are analysed and listed in an indexing database of scientific journals to make it easier to find these articles. Once indexed, articles are more likely to be cited and the journal's visibility is increased.

In an era when research is becoming increasingly globalised, interdisciplinary and collaborative, it is clearly useful to have an overview of the progress of science, whatever the field of investigation. This is where the need to index the Revue Congo Challenge (RCC) comes in, as it will help to consolidate the authority, reputation and influence of the journal.

Indexing agencies determine a certain number of permissive criteria to be met for this and

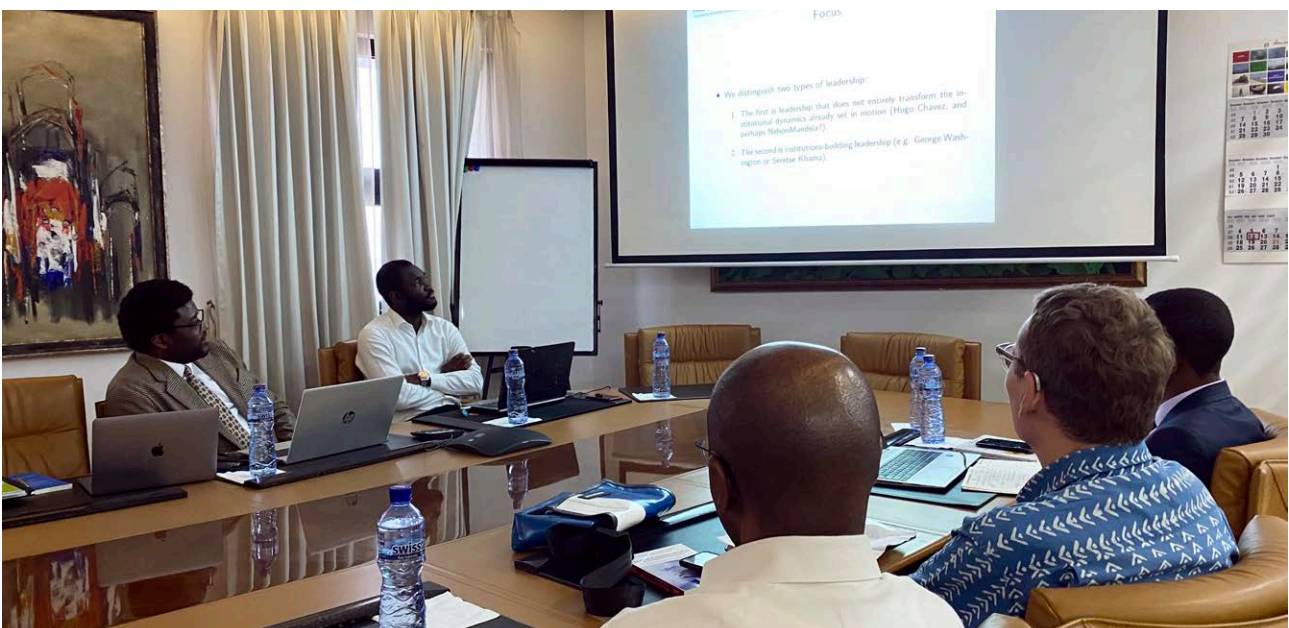
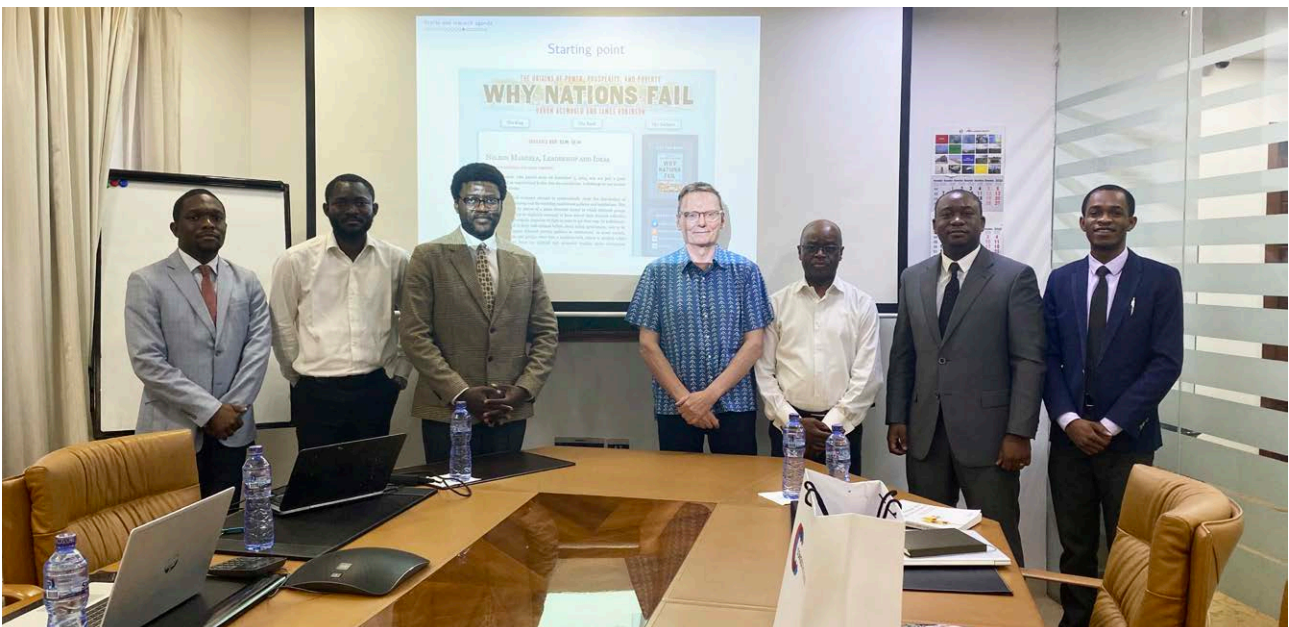
these vary according to the degree of requirements of the agency. These criteria include, among others language requirements (French and English), the availability of a website of the journal to be indexed a declaration of ethics and professional misconduct.

The declaration of ethics and professional is a document that clearly which clearly indicates the

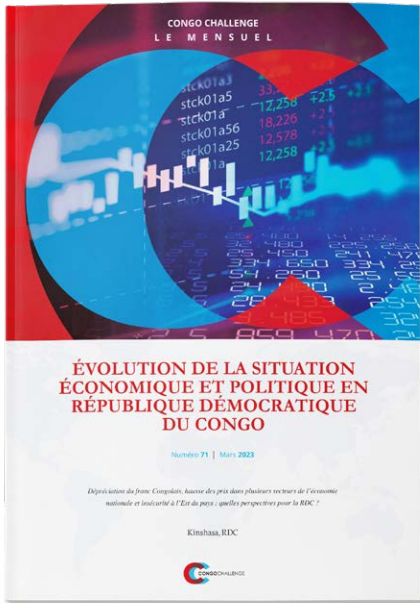
extent of the responsibilities and rights and rights of editors, reviewers and and authors, and outlines the consequences consequences if a fault is detected. detected. During the last quarter of quarter of 2022, the Ethics and Compliance the Journal's ethics policy and the Journal's ethics and good practice indexation was requested from the following to the following agencies :

- Choice 1 : Scopus-Elsevier ;
- Choice 2 : IJIFACTOR.

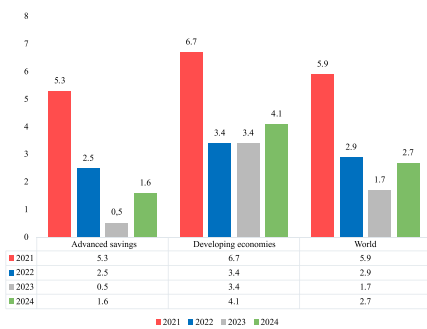
These two agencies are currently examining the application and we we expect their response in 2023.



• The monthly bulletin



WORLD ECONOMIC GROWTH PROJECTIONS



This figure shows that growth in the advanced economies to fall to 0.5% in 2023, while emerging and emerging and developing economies are expected to stagnate at 3.4 in 2023, due to significantly weaker external demand, combined with high inflation high inflation, currency devaluations devaluations, tighter financing financing conditions and other domestic difficulties.

Our Monthly is a regular publication aimed at a wider Our Monthly is a regular publication aimed at a wider audience that is published each month. It covers current economic and social issues, such as inflation, unemployment, economic economic growth, market trends and labour market developments.

In addition, political issues are also covered. These make it possible to give the weight of national political life at both national and provincial provincial level.

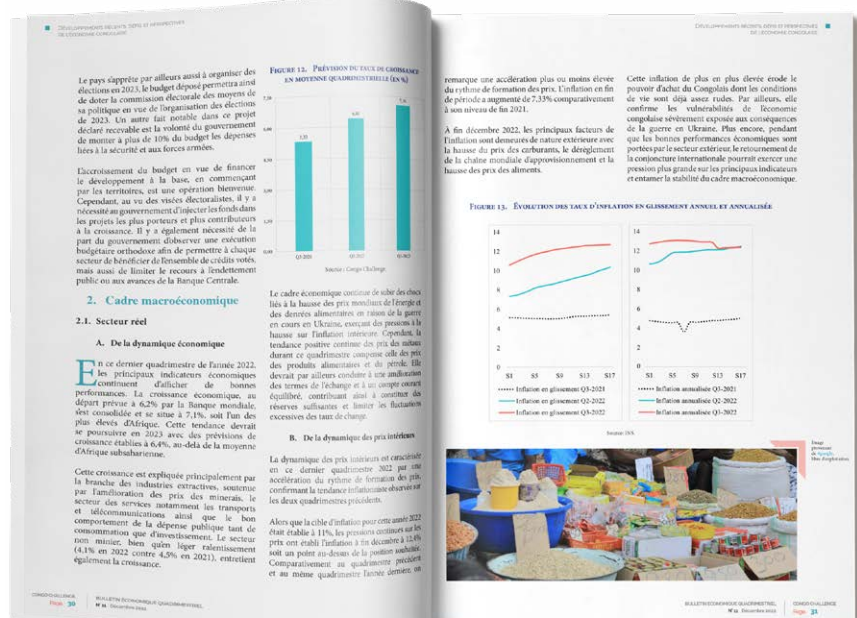
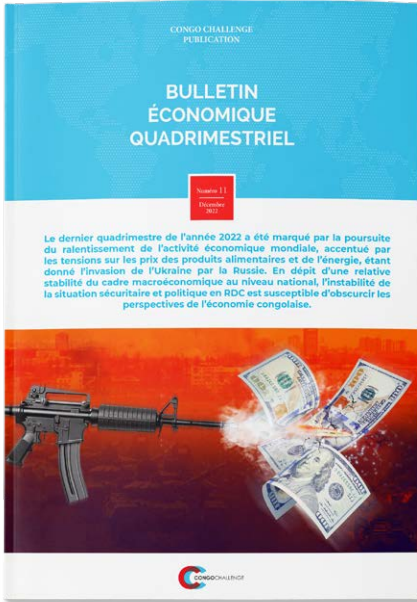
We offer an in-depth analysis of these issues and provide practical recommendations practical recommendations for readers so that they can better understand economic issues and make informed informed decisions.

It is therefore a factual overview of of economic indicators primarily, and presents the highlights of the

country's political the country's political situation month. In addition to the executive summary the Monthly is structured into four blocks: (i) global economic context (economic growth inflation, financial markets foreign exchange market, strategic strategic products, international international trade); (ii) national economic context (national of the national economy, economic economic activity, price dynamics money market, exchange rates and foreign exchange reserves, public (iii) developments in the political political situation in the DRC; and (iv) the outlook (political and economic) outlook for the DRC.

This bulletin is made available to decision-makers in both the public and private sectors in order to guide their decisions and give them objective objective indications enabling them to anticipate political and economic and their impact on their specific sectors of activity.to a wider audience every month.

• Four-monthly bulletin



LOSSES CAUSED BY FRAUD WORLDWIDE



Asset misappropriation only	47%
Asset misappropriation and corruption	32%
Corruption only	12%
Corruption, asset misappropriation, and financial statement fraud	5%
Asset misappropriation and financial statement fraud	2%
Financial statement fraud only	1%
Corruption and financial statement fraud	1%

Finally, our **Quadrimestriel** is aimed at a more specific audience: investors and entrepreneurs interested in economic opportunities in Africa.

The Quarterly takes a more analytical approach to economic and social issues. It analyses trends in various aggregates.... It identifies a number of lessons that should enable decision-makers and investors to make well-informed choices.

In terms of content, the quarterly is divided into two parts :

1. State of the world economy with three blocs :

(i) accounting for shocks; (ii) markets; (iii) dynamics of global economic fundamentals.

2. Recent developments, challenges and prospects for the Congolese economy in four blocks :

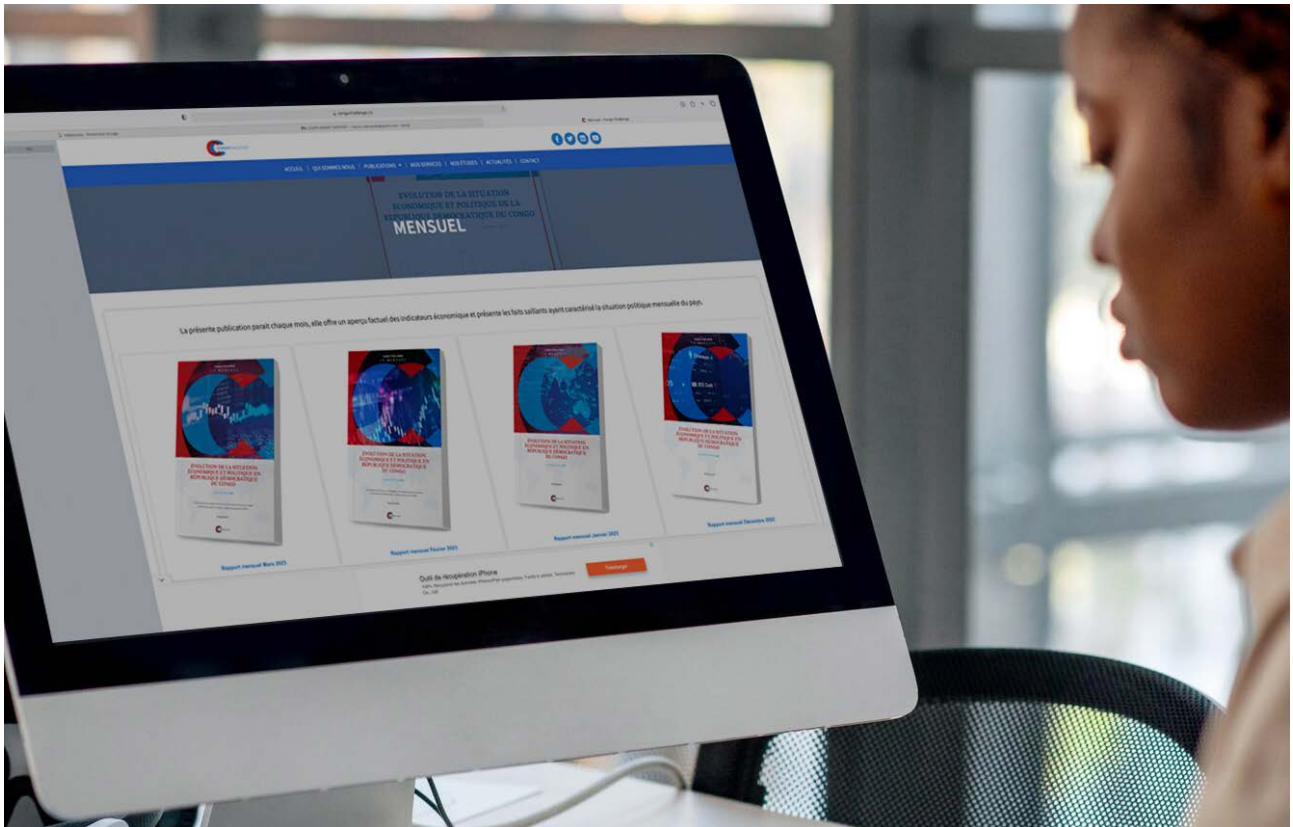
(i) shock accounting; (ii) macroeconomic framework; (iii) policy and social issues; and (iv) economic outlook.

At Congo Challenge, we are proud of our publications, which reflect our expertise and commitment.

We are convinced that they can help us to better understand economic issues and make informed decisions.



3.3 OUR READERS AND SUBSCRIBERS



As an economic research firm, customer relations are a key element of our business. We are convinced that in order to provide effective advice and solutions to our clients, it is essential for us to develop a solid and transparent relationship with them. This means understanding their needs and challenges, listening to their concerns and offering them personalised services tailored to their specific situation.

In this section, we provide you with the different dimensions of customer relations in the context of our economic research firm. We will also discuss the different strategies we use to build and maintain a fruitful and lasting client relationship, emphasising the importance of communication, transparency and mutual trust.

Our aim is to provide an in-depth perspective on customer relations, offering practical advice and proven strategies.

3.4 CUSTOMER RELATIONSHIP MANAGEMENT

As a think tank, our success depends to a large extent on the satisfaction of our customers. That's why at Congo Challenge we put the customer at the heart of everything we do. Hence, **customer first** has become our slogan.

Here are some of the practices we have adopted to ensure effective customer relationship management :

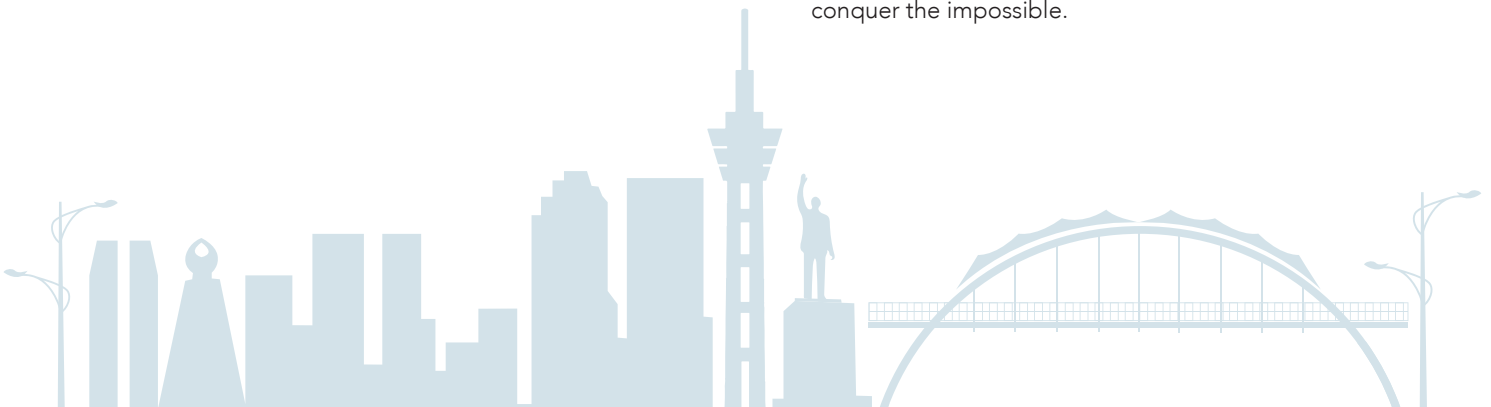
1. Actively listening to our customers' needs: We listen to our customers' needs and expectations in order to offer them personalised solutions tailored to their situation. This means asking relevant questions, listening carefully to the answers and proposing concrete solutions.
2. Offering quality customer service: We treat our customers with respect, courtesy and professionalism. We are available to answer their questions and concerns, and are responsive to their requests.
3. Establishing a relationship of trust: We work to establish a relationship of trust with our customers. We do this by being transparent about our methodology, prices and delivery times, by honouring our commitments and by being honest about our capabilities and limitations.
4. Building customer loyalty: We work hard to build customer loyalty by offering them a high-quality service, keeping them regularly informed of the progress of our research and offering them special offers and promotions.

In short, to ensure effective customer relationship management, we listen to our customers, offering them a quality service to build loyalty. This will enable us to develop lasting relationships with our customers and contribute to their success.





United by passion, driven by determination: our team of experts challenges boundaries to reveal new perspectives. Working together seamlessly, each member contributes his or her expertise, guided by a common goal. United by team spirit, we are the engine that drives success. Challenges inspire us, success unites us. This is our dynamic, motivated and close-knit team, ready to conquer the impossible.



4. FINANCES

4.1. REPORT OF THE INDEPENDENT AUDITOR



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République Démocratique du Congo

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64, Boulevard du 30 juin,
Immeuble Kiyo ya Sita, 5^{ème} étage
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République Démocratique du Congo

RAPPORT DE L'AUDITEUR INDEPENDANT SUR LES ETATS FINANCIERS DE CONGO CHALLENGE AU 31 DECEMBRE 2022

1. Opinion

Nous avons effectué l'audit des états financiers de la société CONGO CHALLENGE, comprenant le bilan au 31 décembre 2022, ainsi que le compte de résultat et le tableau des flux de trésorerie pour l'exercice clos à cette date, et les notes aux états financiers contenant un résumé des principales méthodes comptables.

A notre avis, les états financiers ci-joints présentent sincèrement, dans tous leurs aspects significatifs, la situation financière de CONGO CHALLENGE au 31 décembre 2022, ainsi que sa performance financière et ses flux de trésorerie pour l'exercice clos à cette date, conformément aux principes comptables généralement admis en République Démocratique du Congo.

2. Fondement de l'opinion

Nous avons effectué notre audit selon les Normes internationales d'audit (ISA). Les responsabilités qui nous incombent en vertu de ces normes sont plus amplement décrites dans la section « Responsabilités de l'auditeur relatives à l'audit des états financiers » du présent rapport.

Nous sommes indépendants de la société conformément au Code de déontologie des professionnels comptables publié par l'International Ethics Standards Board for Accountants (Code de l'IESBA) et aux règles d'éthique qui s'appliquent à l'audit des états financiers en République Démocratique du Congo et avons satisfait aux autres responsabilités éthiques qui nous incombent selon ces règles. Nous estimons que les éléments probants que nous avons recueillis sont suffisants et appropriés pour fonder notre opinion d'audit.

3. Responsabilités de la Direction de la société relatives aux états financiers

La direction est responsable de l'établissement et de la présentation sincère des états financiers conformément aux règles et principes comptables admis en République Démocratique du Congo, ainsi que du contrôle interne qu'elle estime nécessaire à l'établissement d'états financiers ne comportant pas d'anomalies significatives, que celles-ci proviennent de fraudes ou résultent d'erreurs.



Lors de l'établissement des états financiers, il incombe à la direction d'évaluer la capacité de la société à poursuivre son exploitation, de fournir, le cas échéant, des informations relatives à la continuité d'exploitation et d'appliquer le principe comptable de continuité d'exploitation, sauf si la direction a l'intention de mettre la société en liquidation ou de cesser ses activités ou s'il n'existe aucune autre solution alternative réaliste qui s'offre à elle.

Il incombe aux personnes constituant le gouvernement d'entreprise de surveiller le processus d'élaboration de l'information financière de la société.

4. Responsabilités de l'auditeur relatives à l'audit des états financiers.

Nos objectifs sont d'obtenir l'assurance raisonnable que les états financiers pris dans leur ensemble ne comportent pas d'anomalies significatives, que celles-ci proviennent de fraudes ou résultent d'erreurs, et d'émettre un rapport d'audit contenant notre opinion.

L'assurance raisonnable correspond à un niveau élevé d'assurance, qui ne garantit toutefois pas qu'un audit réalisé conformément aux Normes ISA permettra de toujours détecter toute anomalie significative existante. Les anomalies peuvent provenir de fraudes ou résulter d'erreurs et sont considérées comme significatives lorsqu'il est raisonnable de s'attendre à ce que, prises individuellement ou cumulées, elles puissent influencer les décisions économiques que les utilisateurs des états financiers prennent en se fondant sur ceux-ci.

Nos responsabilités pour l'audit des comptes annuels sont décrites de façon plus détaillée dans l'annexe au présent rapport de l'auditeur indépendant.

Le 29 mai 2023

Benjamin NZAILU
Associé

ANNEXE A**RESPONSABILITÉS DE L'AUDITEUR INDEPENDANT RELATIVES
A L'AUDIT DES ETATS FINANCIERS**

Dans le cadre d'un audit réalisé conformément aux normes ISA, l'auditeur exerce son jugement professionnel et faisons preuve d'esprit critique tout au long de cet audit.

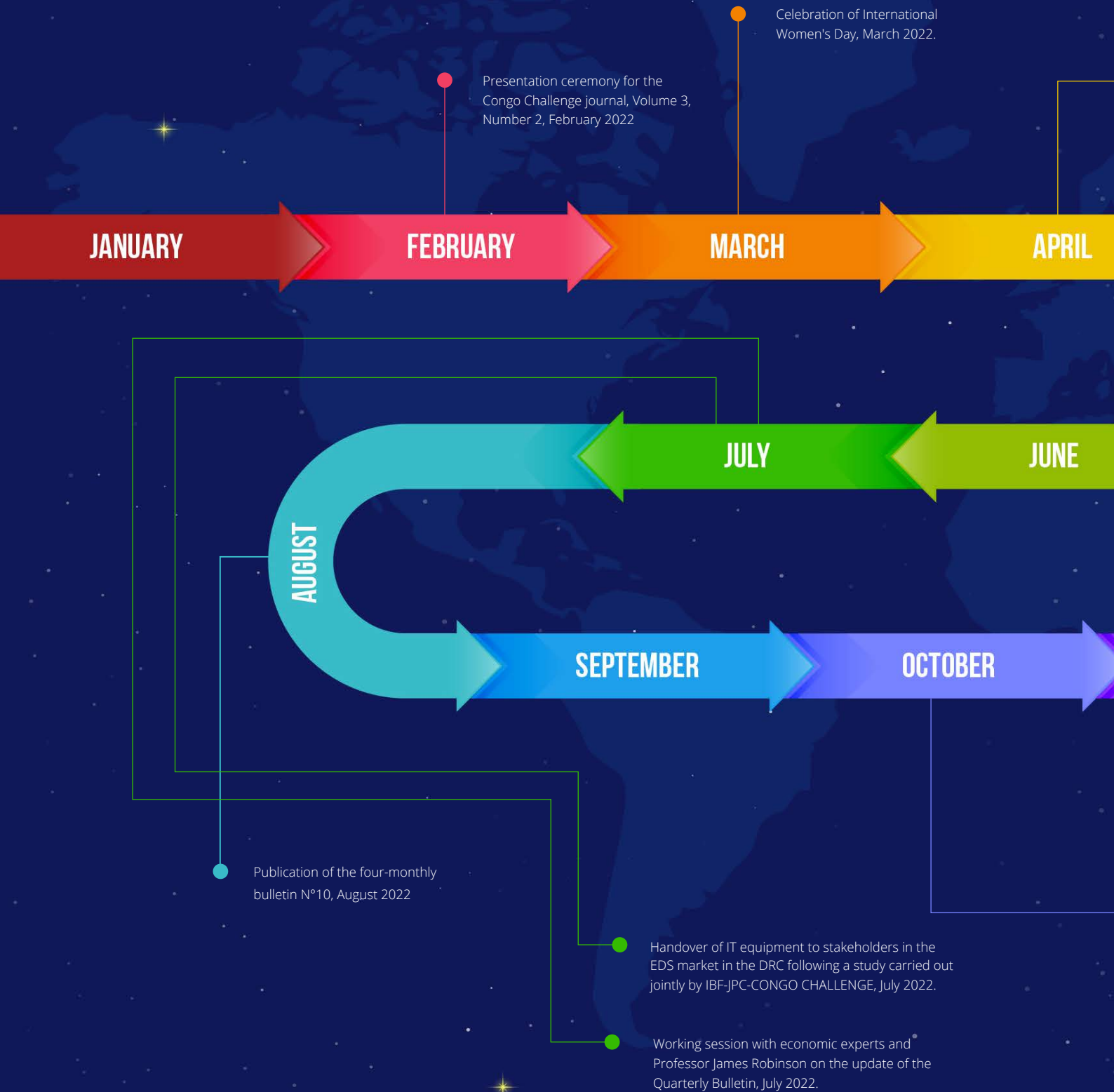
En outre :

- Nous identifions et évaluons les risques que les comptes annuels comportent des anomalies significatives, que celles-ci résultent de fraudes ou d'erreurs, concevons et mettons en œuvre des procédures d'audit en réponse à ces risques, et réunissons des éléments probants suffisants et appropriés pour fonder notre opinion. Le risque de non-détection d'une anomalie significative résultant d'une fraude est plus élevé que celui d'une anomalie significative résultant d'une erreur car la fraude peut impliquer la collusion, la falsification, les omissions volontaires, les fausses déclarations ou le contournement du contrôle interne ;
- Nous prenons connaissance du contrôle interne de l'Association afin de définir des procédures d'audit appropriées aux circonstances, et non dans le but d'exprimer une opinion sur l'efficacité du contrôle interne de l'Association ;
- Nous apprécions le caractère approprié des méthodes comptables retenues et le caractère raisonnable des estimations comptables faites par la direction, de même que des informations y afférentes fournies par cette dernière ;
- Nous apprécions la présentation d'ensemble, la structure et le contenu des comptes annuels, y compris les informations fournies dans les notes, et apprécions si les comptes annuels reflètent les opérations et événements sous-jacents d'une manière propre à donner une image fidèle ;
- Nous recueillons les éléments probants suffisants et appropriés montrant que les événements survenus entre la date des comptes annuels et la date de notre rapport, nécessitant un ajustement des comptes annuels ou une information à fournir dans ceux-ci, ont fait l'objet d'un traitement approprié dans les comptes annuels conformément au référentiel comptable applicable ;
- Nous concluons quant au caractère approprié de l'utilisation par la direction du principe comptable de continuité d'exploitation et, selon les éléments probants recueillis, quant à l'existence ou non d'une incertitude significative liée à des événements ou situations susceptibles de jeter un doute important sur la capacité de l'Association à poursuivre son exploitation.

Si nous concluons à l'existence d'une incertitude significative, nous sommes tenus d'attirer l'attention des lecteurs de notre rapport sur les informations fournies dans les comptes annuels au sujet de cette incertitude ou, si ces informations ne sont pas adéquates, d'exprimer une opinion modifiée. Nos conclusions s'appuient sur les éléments recueillis jusqu'à la date de notre rapport ;

- Nous communiquons aux responsables de la gouvernance notamment l'étendue et le calendrier prévus des travaux d'audit et nos constatations importantes, y compris toute déficience importante du contrôle interne que nous aurions relevée au cours de notre audit ;
- Nous fournissons également aux responsables de la gouvernance une déclaration précisant que nous nous sommes conformés aux règles de déontologie pertinentes concernant l'indépendance, et leur communiquons toutes les relations et les autres facteurs qui peuvent raisonnablement être considérés comme susceptibles d'avoir des incidences sur notre indépendance ainsi que les sauvegardes connexes s'il y a lieu ;
- Nous avons l'obligation du respect du secret professionnel pour les faits, actes et renseignements dont nous avons eu connaissance.

5. EVENTS



Publication of the four-monthly bulletin N°9, April 2022.

Capacity-building workshop on programming tools (UNICEF), May 2022.

Published by Congo Challenge journal, Volume 4,

The Congo Challenge staff at Aqua Splash for an entertainment outing, December 2022.

Publication of the four-monthly bulletin N°11, December 2022.

Leadership workshop organised by the Konrad Adenauer Foundation, October 2022.



2022

THE YEAR 2022



Economist Jean-Paul Tsasa and Professor James Robinson at the end of the working session on the journal Congo Challenge.



Drawing up the 2022 annual report.



Staff meeting under the supervision of the Managing Director.



Discussions between GM Michel-Ange LOKOTA and members of staff.



Instructions from Chairman Matata Ponyo to the Congo Challenge communications unit.



Leadership workshop organised by the Konrad Adenauer Foundation.



IN PICTURES



Professional exchange between economic experts from Congo Challenge.



International Women's Day, March 2022.



End of year festivities 2022.



Capacity-building workshop on programming and budgeting tools.



The Congo Challenge staff pose during an entertainment outing



Congo Challenge team.

